

ALLIANCE FOR AGING, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

ALLIANCE FOR AGING, INC.

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Independent Auditors' Report

To the Board of Directors of
Alliance for Aging, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Alliance for Aging, Inc. (the "Organization"), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.650, Rules of the Auditor General, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2025 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

CBIZ CPAs P.C.

Fort Lauderdale, FL
September 30, 2025

ALLIANCE FOR AGING, INC.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2024

Assets

Current Assets

Cash and cash equivalents	\$ 4,384,836
Grants, contracts and other receivables	8,038,442
Prepaid expenses and other current assets	<u>644,875</u>

Total Current Assets \$ 13,068,153

Investments 4,229,873

Operating Lease Right-of-Use Assets 3,082,401

Total Assets \$ 20,380,427

Liabilities and Net Assets

Current Liabilities

Accounts payable and accrued expenses	\$ 843,022
Due to provider agencies	5,883,850
Advances payable	485,338
Operating lease liabilities, current portion	<u>508,926</u>

Total Current Liabilities \$ 7,721,136

Operating Lease Liabilities, Less Current Portion 2,667,654

Total Liabilities 10,388,790

Net Assets

Without donor restrictions 9,991,637

Total Liabilities and Net Assets \$ 20,380,427

The accompanying notes are an integral part of these financial statements.

ALLIANCE FOR AGING, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2024

Revenue, Losses and Other Support

Government grants and contracts	\$ 66,087,738
Other public support	439,700
Investment gains, net	<u>319,419</u>

Total Revenue, Losses and Other Support \$ 66,846,857

Expenses

Program services	62,198,785
Supporting services:	
Management and general	2,313,883
Fund-raising	<u>199,269</u>

Total supporting services 2,513,152

Total Expenses 64,711,937

Change in Net Assets - Without Donor Restrictions 2,134,920

Net Assets - Without Donor Restrictions - Beginning 7,856,717

Net Assets - Without Donor Restrictions - Ending \$ 9,991,637

The accompanying notes are an integral part of these financial statements.

ALLIANCE FOR AGING, INC.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2024

	Older Americans Act	ENHANCE HCE	American Rescue Plan	Elder Abuse Prevention	Aging Resource Center	Medicaid Waiver Specialist	Community Care for the Elderly	Home Care for the Elderly	Emergency Home Energy Assistance Program	Alzheimer's Disease Initiative	Subtotal
Expenses											
Salaries, Payroll Taxes and Benefits											
Salaries	\$ 966,893	\$ 25,035	\$ 788,382	\$ 16,603	\$ 1,183,868	\$ 311,869	\$ 636,236	\$ 271,488	\$ 179,142	\$ 277,870	\$ 4,657,386
Payroll taxes and benefits	<u>248,750</u>	<u>1,154</u>	<u>73,950</u>	<u>6,478</u>	<u>344,267</u>	<u>84,966</u>	<u>166,146</u>	<u>61,917</u>	<u>31,825</u>	<u>67,520</u>	<u>1,086,973</u>
Total Salaries, Payroll Taxes and Benefits	<u>1,215,643</u>	<u>26,189</u>	<u>862,332</u>	<u>23,081</u>	<u>1,528,135</u>	<u>396,835</u>	<u>802,382</u>	<u>333,405</u>	<u>210,967</u>	<u>345,390</u>	<u>5,744,359</u>
Other Expenses											
Sub-contractors (provider agencies)	21,455,490	792,010	4,865,268	--	--	--	9,848,385	2,677,728	631,092	5,283,994	45,553,967
Rent	42,157	--	10,661	--	47,921	--	69,250	16,425	10,010	21,900	218,324
Other	30,395	21	23,060	--	--	--	34,886	4,931	1,829	4,533	99,655
Professional Fees	11,308	--	28,681	108	--	--	2,976	7,136	1,785	20,235	72,229
Maintenance & Repair	18,610	--	15,390	--	3,984	--	33,451	4,564	1,709	3,585	81,293
Communications	18,997	--	2,542	--	--	--	13,215	3,569	1,594	3,704	43,621
Advertising	--	--	1,983	--	--	--	--	70	9,240	--	11,293
Postage	9	--	231	--	--	--	--	--	--	--	240
Insurance	8,493	--	2,682	--	--	--	2,235	2,250	1,341	15,199	32,200
Equipment	30,133	--	591	--	15,112	--	4,234	585	321	455	51,431
Printing/Supplies	4,277	--	9,440	--	21	--	1,773	4,193	228	528	20,460
Travel	<u>13</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>13</u>
Total Other Expenses	<u>21,619,882</u>	<u>792,031</u>	<u>4,960,529</u>	<u>108</u>	<u>67,038</u>	<u>--</u>	<u>10,010,405</u>	<u>2,721,451</u>	<u>659,149</u>	<u>5,354,133</u>	<u>46,184,726</u>
Total Expenses	<u>\$ 22,835,525</u>	<u>\$ 818,220</u>	<u>\$ 5,822,861</u>	<u>\$ 23,189</u>	<u>\$ 1,595,173</u>	<u>\$ 396,835</u>	<u>\$ 10,812,787</u>	<u>\$ 3,054,856</u>	<u>\$ 870,116</u>	<u>\$ 5,699,523</u>	<u>\$ 51,929,085</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

ALLIANCE FOR AGING, INC.

**STATEMENT OF FUNCTIONAL EXPENSES
(CONTINUED)**

FOR THE YEAR ENDED DECEMBER 31, 2024

	Subtotal	RELIEF	SHINE	Local Services Programs	Medicare Improvements For Patients and Provider Act (MIPPA)	Florida SHINE Program Senior Medicare Patrol (SMP)	Non-DOEA Programs	Total Program Funds	Supporting Services			Total
									Management and General	Fund- Raising	Total Supporting Services	
Expenses												
Salaries, Payroll Taxes and Benefits												
Salaries	\$ 4,657,386	\$ 19,550	\$ 106,394	\$ 17,268	\$ 82,684	\$ 42,900	\$ 231,860	\$ 5,158,042	\$ 1,426,768	\$ 71,532	\$ 1,498,300	\$ 6,656,342
Payroll taxes and benefits	1,086,973	5,248	29,314	6,304	18,259	9,633	51,671	1,207,402	401,709	12,532	414,241	1,621,643
Total Salaries, Payroll Taxes and Benefits	<u>5,744,359</u>	<u>24,798</u>	<u>135,708</u>	<u>23,572</u>	<u>100,943</u>	<u>52,533</u>	<u>283,531</u>	<u>6,365,444</u>	<u>1,828,477</u>	<u>84,064</u>	<u>1,912,541</u>	<u>8,277,985</u>
Other Expenses												
Sub-contractors (provider agencies)	45,553,967	132,236	--	6,958,221	--	--	2,146,682	54,791,106	292	--	292	54,791,398
Rent	218,324	--	--	--	21,900	16,425	256,650	513,299	69,695	--	69,695	582,994
Other	99,655	73	595	142	1,911	1,030	28,008	131,414	192,871	84,318	277,189	408,603
Professional Fees	72,229	--	6,831	--	1,190	595	24,025	104,870	82,493	595	83,088	187,958
Maintenance & Repair	81,293	--	620	501	1,959	979	4,178	89,530	24,376	979	25,355	114,885
Communications	43,621	--	979	417	1,036	620	2,174	48,847	35,469	518	35,987	84,834
Advertising	11,293	--	124	--	--	1,000	13,211	25,628	10,758	25,260	36,018	61,646
Postage	240	--	6,262	--	--	--	787	7,289	32,643	3	32,646	39,935
Insurance	32,200	--	447	879	894	447	1,341	36,208	8,046	447	8,493	44,701
Equipment	51,431	--	2,193	33	247	124	497	54,525	2,843	--	2,843	57,368
Printing/Supplies	20,460	64	1,046	--	341	788	1,429	24,128	14,539	1,328	15,867	39,995
Travel	13	--	4,467	--	--	152	1,865	6,497	11,381	1,757	13,138	19,635
Total Other Expenses	<u>46,184,726</u>	<u>132,373</u>	<u>23,564</u>	<u>6,960,193</u>	<u>29,478</u>	<u>22,160</u>	<u>2,480,847</u>	<u>55,833,341</u>	<u>485,406</u>	<u>115,205</u>	<u>600,611</u>	<u>56,433,952</u>
Total Expenses	<u>\$ 51,929,085</u>	<u>\$ 157,171</u>	<u>\$ 159,272</u>	<u>\$ 6,983,765</u>	<u>\$ 130,421</u>	<u>\$ 74,693</u>	<u>\$ 2,764,378</u>	<u>\$ 62,198,785</u>	<u>\$ 2,313,883</u>	<u>\$ 199,269</u>	<u>\$ 2,513,152</u>	<u>\$ 64,711,937</u>

The accompanying notes are an integral part of these financial statements.

ALLIANCE FOR AGING, INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2024

Cash Flows from Operating Activities

Change in net assets \$ 2,134,920

Adjustments to reconcile change in net assets to
net cash provided by operating activities:

Net unrealized gains on investments \$ (319,419)

Amortization of operating lease right-of-use assets 514,861

Change in operating assets and liabilities:

Grants, contracts and other receivables 3,617,687

Prepaid expenses and other current assets (40,111)

Accounts payable and accrued expenses 9,938

Due to provider agencies (2,771,802)

Advances payable 39,374

Operating lease liabilities (484,633)

Total Adjustments 565,895

Net Cash Provided by Operating Activities 2,700,815

Cash Flows from Investing Activities

Purchases of investments (988,331)

Cash Provided by Investing Activities (988,331)

Change in Cash and Cash Equivalents 1,712,484

Cash and Cash Equivalents - Beginning 2,672,352

Cash and Cash Equivalents - Ending \$ 4,384,836

The accompanying notes are an integral part of these financial statements.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

THE ORGANIZATION

Alliance for Aging, Inc. (the “Alliance”) was established and incorporated on September 16, 1988 under the laws of the State of Florida as a not-for-profit organization. The Alliance is designated by the Department of Elder Affairs (“DOEA”) as the area agency on aging for Miami-Dade and Monroe Counties. The purpose of the Alliance is to function as a regional planning, coordinating, advocating, and grants managing agency. The Alliance receives its funding principally from the DOEA.

FINANCIAL STATEMENT PRESENTATION

The financial statements of the Alliance have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”). Net assets and revenues are classified based on the existence or absence of donor-imposed restrictions. The two net asset categories as reflected in the accompanying financial statements are as follows:

Without Donor Restrictions

Net assets which are free of donor-imposed restrictions; all revenues and expenses that are not changes in donor restricted net assets.

With Donor Restrictions

Net assets used by the Alliance which are limited by donor-imposed stipulations that either expire with the passage of time or that can be fulfilled or removed by actions of the Alliance pursuant to those stipulations. The Alliance had no net assets with donor restrictions as of December 31, 2024.

USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The primary estimates used in the preparation of these financial statements include the collectability of receivables, right-of-use assets and related lease obligations, and the allocation of natural expenses among functional categories. Actual results could differ from those estimates.

CASH EQUIVALENTS

All highly liquid cash investments with original maturities of three months or less are considered to be cash equivalents.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CONCENTRATIONS OF CREDIT AND MARKET RISK

Financial instruments which potentially expose the Alliance to concentrations of credit and/or market risk consist principally of cash and cash equivalents; grants, contracts and other receivables; and investments.

Cash and Cash Equivalents

Financial instruments that potentially subject the Alliance to concentrations of credit risk include deposit accounts. The Alliance had approximately \$9,156,000 of balances in excess of insurance limits covered by the Federal Deposit Insurance Corporation as of December 31, 2024. The Alliance maintains these balances in what it believes to be high quality financial institutions, which it believes limits its risk.

Grants, Contracts and Other Receivables

Grants, contracts and other receivables consist principally of amounts due from grantor agencies pursuant to the terms of the respective grant agreements. Grants, contracts and other receivables are stated at net realizable value. Alliance establishes an allowance for expected credit losses based on its historical loss patterns, current economic conditions and reasonably expected future events. It is the Alliance's policy to charge uncollectible receivables against the allowance when management determines that the related balance will not be collected. As of December 31, 2024, management determined that an allowance for credit losses was not deemed necessary.

Investments

Investments are subject to both credit and market risks. Credit risk is the possibility that a loss may occur from the failure of another party to perform according to the terms of a contract. Market risk is the possibility that fluctuations in the investment market will impact the value of the portfolio. As of December 31, 2024, the Alliance's investments consists of mutual funds. The Alliance has an investment policy and utilizes management oversight, and regularly reviews its investment portfolios to monitor and mitigate these risks.

Investments in equity securities with readily determinable fair values are measured at fair value in the accompanying statement of financial position (refer to Note 5 for fair value measurements). Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment income or loss (including realized and unrealized gains and losses on investments as well as interest income and dividends) is included in the accompanying

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CONCENTRATIONS OF CREDIT AND MARKET RISK (CONTINUED)

Investments (continued)

statement of activities as an increase or decrease in net assets without donor restrictions unless the gains or losses are restricted by donor or law. Restricted gains and losses and investment income or loss where the restrictions are met in the same reporting period as the income is recognized are recorded as support without donor restrictions.

FIXED ASSETS

Fixed assets valued in excess of \$5,000 with a useful life over one year are capitalized. Fixed assets are recorded at cost or, if donated, at fair value at the date of donation. Major renewals and improvements are capitalized, while repairs and maintenance expenditures are expensed as incurred. Depreciation is computed on the straight-line method over the estimated useful lives of the respective assets. Leasehold improvements are amortized over the lesser of the useful life or the term of the lease. When items are retired or otherwise disposed of, the related costs and accumulated depreciation or amortization are removed from the accounts and any resulting gains or losses are recognized.

The estimated useful lives of each asset group are as follows:

	Years
Computer equipment	3
Leasehold improvements	4

As of December 31, 2024, all assets were fully depreciated.

CONTRIBUTIONS

Contributions and gifts received, recorded at fair value, with no restrictions or specified uses identified by the donor are included in revenue without donor restrictions in the accompanying statement of activities when received. Contributions received with donor stipulations that limit the use of donated assets are reported as revenue with donor restrictions in the accompanying statement of activities when received.

When donor restrictions expire or are fulfilled by actions of the Alliance, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the accompanying statement of activities as net assets released from restriction. Donor restricted contributions whose restrictions are met within the same year as received are reflected as revenue without donor restrictions in the accompanying statement of activities.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GRANTS FROM GOVERNMENT AGENCIES

In accordance with Accounting Standards Codification (“ASC”) 958, *Not-for-Profit Entities*, funding from government contracts is generally considered nonreciprocal transactions. Alliance receives funds on a fee-for-service basis as well as based on fixed rates as established in the contracts. This revenue has been deemed contribution revenue as the services provided by the Alliance benefits the general public and the funders do not receive commensurate value in exchange. The revenue is recognized as the services are provided and billed to the funders.

A portion of Alliance’s revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when we have incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as advances payable in the accompanying statement of financial position.

DUE TO PROVIDER AGENCIES

Pursuant to the contract with the DOEA, the Alliance provides funds to provider agencies and is responsible for the monitoring of these provider agencies. As of December 31, 2024, the Alliance has recorded a liability of approximately \$5,884,000 relating to amounts due to provider agencies in accordance with the respective grant agreements.

ADVANCES PAYABLE

Advances payable represents advances to be used on future expenditures. Advances payable is recognized as revenue when the related expenditures are incurred. As of December 31, 2024, advances payable was approximately \$485,000.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND-RAISING ACTIVITIES

The Alliance's financial statements are presented in accordance with Financial Accounting Standards Board ("FASB") ASC 958 *Not-for-Profit Entities*. FASB ASC 958 establishes criteria for accounting and reporting for any entity that solicits contributions.

Directly identifiable fund-raising expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Alliance.

FUNCTIONAL ALLOCATION OF EXPENSES

The cost of providing the various programs and other activities is detailed on a functional basis in the statement of functional expenses. Expenses are charged directly to functions based on a combination of specific identification and allocation by management. Accordingly, certain costs have been allocated among programmatic contractual requirements, management and general, and fund-raising. These expense allocations include personnel, insurance, equipment and space rental which are allocated based on programmatic contractual funding, programmatic need, and personnel usage.

CONTRIBUTED GOODS AND SERVICES (NON-FINANCIAL ASSETS)

Contributed goods and services are reflected in the accompanying financial statements at their estimated fair value, if reasonably determined. The contributions of services are recognized if the services received (a) create or enhance non-financial assets, or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donations. For the year ended December 31, 2024, there were no significant non-cash contributions.

Services provided by volunteers throughout the year are not recognized as contributions in the accompanying financial statements since these services are not susceptible to objective measurement or valuation.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ADVERTISING

Advertising expenses are charged to expense as incurred. Advertising expenses amounted to approximately \$68,000 for the year ended December 31, 2024.

LEASING ARRANGEMENTS

Assets and liabilities arising from operating leases are included in operating lease right-of-use ("ROU") assets, and operating lease liabilities in the accompanying statement of financial position.

ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Alliance uses the implicit rate in the lease when it is readily determinable. Since most of the Alliance's leases do not provide an implicit rate, to determine the present value of lease payments, management uses the risk free rate at lease commencement.

Operating lease ROU assets also includes any lease payments made and excludes any lease incentives. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Alliance's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Company will exercise the option. The Alliance elected the package of practical expedients permitted under the transition guidance in ASU No. 2016-02, *Leases (Topic 842)* and did not reassess prior conclusions related to contracts containing leases, lease classification and initial direct costs. The Alliance also elected the short-term lease recognition exemption for all leases that qualify. Therefore, leases with an initial term of 12 months or less are not recorded on the accompanying statement of financial position. Short-term lease payments are recognized as lease expense on a straight-line basis over the lease term.

INCOME TAXES

The Alliance is a not-for-profit organization, as described in Section 501(c)(3) of the Internal Revenue Code and as such is subject to Federal income taxes only on unrelated business income. There was no unrelated business income tax resulting from unrelated business income for the year ended December 31, 2024.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INCOME TAXES (CONTINUED)

The Alliance accounts for uncertainty in income taxes in accordance with GAAP, which requires recognition in the accompanying financial statements of a tax position only after determining that the relevant tax authority would more likely than not sustain the position following an audit. For tax positions meeting the more likely than not threshold, the amount recognized in the financial statements is the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement with the relevant tax authority. The Alliance had no material unrecognized tax benefits and no adjustments to its financial position, activities or cash flows were required. The Alliance does not expect that unrecognized tax benefits will increase within the next twelve months.

The Alliance did not record any interest or penalties on uncertain tax positions in the accompanying statement of financial position as of December 31, 2024 or the accompanying statement of activities for the year then ended. If the Alliance were to incur any income tax liability in the future, interest on any income tax liability would be reported as interest expense and penalties on any income tax liability would be reported as income taxes. The Alliance's income tax returns are subject to examination by federal and state authorities. There are currently no examinations pending or in progress.

SUBSEQUENT EVENTS

The Alliance has evaluated subsequent events through September 30, 2025, which is the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY AND AVAILABILITY OF RESOURCES

The Alliance regularly monitors liquidity to meet its operational needs and other commitments. The Alliance is designated as an Area Agency on Aging from the state of Florida. As such, the Alliance is the sole contracted agency for the Federal Older American's Act funding and the State of Florida general revenue funding for elderly direct services in Miami-Dade and Monroe Counties. The Alliance is positioned to adjust internal expenditures and subcontracted expenditures based on governmental funding levels providing the necessary cash flow and working capital. Monthly cash expenditures are relatively consistent due to the nature of the contractual relationships. In addition, the Alliance maintains a reserve investment account of over \$1,000,000 that is available to draw upon as needed to maintain cash flow.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - LIQUIDITY AND AVAILABILITY OF RESOURCES (CONTINUED)

In addition to the financial assets available to meet expenditures over the 12 months, the Alliance operates with a balanced budget and anticipates collecting sufficient revenues to cover expenditures.

As of December 31, 2024, the following financial assets could be readily made available within one year of the statement of financial position to meet general expenditures. There were no net assets with donor restrictions at December 31, 2024.

Financial Assets

Cash and cash equivalents	\$ 4,384,836
Grants, contracts and other receivables	8,038,442
Investments	<u>4,229,873</u>

Total Financial Assets	<u>\$ 16,653,151</u>
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NOTE 3 - GRANTS, CONTRACTS AND OTHER RECEIVABLES

Grants, contracts, and other receivables at December 31, 2024 are comprised of the following:

DOEA Programs:

Older Americans Act	\$ 3,365,332
Community Care for the Elderly	1,481,654
Alzheimer's Disease Initiative	893,850
Local Service Programs	841,441
Home Care for the Elderly	453,473
Medicare Assistance Program	379,738
Veteran's Administration	231,667
Low-Income Home Energy Assistance	228,265
MDES	101,619
Relief	26,026
Senior Medicare Patrol Program	16,106
Serving Health Insurance Needs of Elders Program	13,647
Programs for the Aging Title VII	4,852
Other receivables	<u>772</u>

Total Grants, Contracts, and Other Receivables	<u>\$ 8,038,442</u>
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ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 4 - INVESTMENTS

Investments as of December 31, 2024 are comprised of the following:

Mutual funds - equities	\$ 4,229,873
Total Investments	<u>\$ 4,229,873</u>

For the year ended December 31, 2024, investment gains were approximately \$319,000 which consists principally of net unrealized gains as investment expenses were insignificant.

NOTE 5 - FAIR VALUE MEASUREMENTS

FAIR VALUE HIERARCHY

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this FASB guidance are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Alliance has the ability to access at the measurement date.

Level 2

Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets,
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 5 - FAIR VALUE MEASUREMENTS (CONTINUED)

FAIR VALUE HIERARCHY (CONTINUED)

Level 3

Valuation is based on unobservable inputs for an asset or liability. Unobservable inputs are used to measure fair value to the extent that observable inputs are not available. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of a market participant. Therefore, unobservable inputs reflect the assumptions that market participants would use in valuing the asset or liability, including assumptions about risk. Unobservable inputs are developed based on the best information available in the circumstances, which might include information provided by the Alliance's investment manager. The data used to develop unobservable inputs are adjusted if information is reasonably available without undue cost and effort that indicates market participants would use different assumptions. Investment types which have been valued using this approach generally include investments in investee funds that have lockups that are greater than 3 months.

There have been no changes in the methodologies used at December 31, 2024 as compared to the prior year.

Following is a description of the valuation methodologies used for assets measured at fair value.

Mutual Funds are valued at the closing price reported in the active market in which the individual securities are traded.

The following table represents the Alliance's financial instruments measured at fair value on a recurring basis at December 31, 2024 for each of the fair value hierarchy levels:

	Assets at Fair Value			
	December 31, 2024	Level 1	Level 2	Level 3
Assets at Fair Value				
Mutual funds	\$ 4,229,873	\$ 4,229,873	\$ --	\$ --
Assets at Fair Value	<u>\$ 4,229,873</u>	<u>\$ 4,229,873</u>	<u>\$ --</u>	<u>\$ --</u>

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 6 - EMPLOYEE BENEFIT PLAN

The Alliance sponsors a defined contribution retirement plan (the “Plan”) covering all eligible employees. Employees become eligible for Plan participation after completing one year of service and obtaining the age of eighteen. The Alliance makes monthly contributions equal to 8% of the participants’ eligible compensation. For the year ended December 31, 2024, the Alliance contributed approximately \$375,000 to the Plan.

NOTE 7 - COMMITMENTS

Operating leases with terms in excess of one year are included in operating lease assets and operating lease liabilities in the accompanying statement of financial position. These assets and liabilities are recognized at the commencement date based on the present value of remaining lease payments over the lease term. Alliance’s leases do not provide an implicit rate. Therefore, the Alliance uses the risk free rate at the commencement date in determining the present value of lease payments.

The Alliance leases office space under a non-cancellable operating lease, as amended, which expires in July 2030. The office lease requires monthly lease payments ranging from approximately \$39,000 to \$53,000. Additionally, the Alliance also leases office equipment under a non-cancelable operating lease, which expires in December 2027.

Lease expense for the above office space lease was approximately \$571,000, for the year ended December 31, 2024 and is included in management and general expenses in the accompanying statement of activities.

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 7 - COMMITMENTS (CONTINUED)

As of December 31, 2024, the estimated minimum annual non-cancelable commitments on these leases are as follows:

For the Year Ending December 31,	Amount
2025	\$ 557,000
2026	574,000
2027	591,000
2028	609,000
2029	623,000
Thereafter	<u>376,000</u>
Total	3,330,000
Less: Amount representing interest	<u>153,000</u>
	3,177,000
Less: Current maturities	<u>509,000</u>
Long-Term Maturities	<u><u>\$ 2,668,000</u></u>
Other Information	
Weighted average remaining lease term	5.58 years
Weighted average discount rate	1.630%

ALLIANCE FOR AGING, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 8 - CONCENTRATIONS

The Alliance received approximately 96% of its government grant revenue from the DOEA for the year ended December 31, 2024. As the revenue from the DOEA is significant to the overall operations of the Alliance, any significant reduction or loss of funding from the DOEA may affect the Alliance's ability to operate in its present form.

Receivables from the DOEA were approximately 97% of grants, contracts and other receivables as of December 31, 2024.

NOTE 9 - CONTINGENCIES

The Alliance participates in Federal, state and local grant programs that are subject to audit by the respective grantor agencies. Any disallowed funds received or to be received under these programs may constitute a liability in the amount of the disallowed funds. Management does not believe that any potential disallowed funds would have a significant effect on the financial statements.

**Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Board of Directors of
Alliance for Aging, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of Alliance for Aging, Inc. (the "Alliance"), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements"), and have issued our report thereon dated September 30, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Alliance's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control. Accordingly, we do not express an opinion on the effectiveness of the Alliance's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Alliance's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Alliance's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Alliance's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Alliance's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CBIZ CPAs P.C.

Fort Lauderdale, FL
September 30, 2025

**Independent Auditors' Report on Compliance for Each Major Federal Program
and State Project; Report on Internal Control Over Compliance; and
Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by
the Uniform Guidance and Chapter 10.650, Rules of the Auditor General**

Board of Directors
Alliance for Aging, Inc.

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Alliance for Aging, Inc.'s (the "Alliance") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement*, and the requirements described in the State of Florida Department of Financial Services' State Projects Compliance Supplement, that could have a direct and material effect on each of the Alliance's major federal programs and state projects for the year ended December 31, 2024. The Alliance's major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Alliance complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the Auditor General (Chapter 10.650). Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Alliance and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Alliance's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Alliance's federal programs and state projects.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Alliance's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Alliance's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Alliance's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Alliance's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance

requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

CBIZ CPAs P.C.

Fort Lauderdale, FL
September 30, 2025

ALLIANCE FOR AGING, INC.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE**

FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-through Grantor/Program or Cluster	Assistance Listing Number	Contract Number	Federal Expenditures	Provided To Subrecipients
Federal Awards				
U.S. Department of Health and Human Services				
Indirect Programs Passed Through:				
Florida Department of Elder Affairs				
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers - Services	93.044	KA024	\$ 7,337,579	\$ 6,124,149
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers - Admin	93.044	KA024	798,085	103
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers - Services COVID-19	93.044	KRP21	1,852,720	1,396,086
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers - Admin COVID-19	93.044	KRP21	145,892	22,634
Special Programs for the Aging, Title III, Part C, Nutrition Services - Congregate Meals	93.045	KA024	4,353,070	4,353,070
Special Programs for the Aging, Title III, Part C, Nutrition Services - Home Delivered Meals	93.045	KA024	6,598,186	6,598,186
Special Programs for the Aging, Title III, Part C, Nutrition Services - Admin	93.045	KA024	1,200,741	155
Special Programs for the Aging, Title III, Part C, Nutrition Services - Congregate Meals COVID-19	93.045	KRP21	1,308,625	1,308,625
Special Programs for the Aging, Title III, Part C, Nutrition Services - Home Delivered Meals COVID-19	93.045	KRP21	1,567,174	1,567,174
Special Programs for the Aging, Title III, Part C, Nutrition Services - Admin COVID-19	93.045	KRP21	219,498	34,054
Nutrition Services Incentive Program	93.053	KA024	1,805,070	1,805,070
Total Special Programs for the Aging Cluster			<u>27,186,640</u>	<u>23,209,306</u>
National Family Caregiver Support, Title III, Part E - Services	93.052	KA024	2,474,975	2,309,854
National Family Caregiver Support, Title III, Part E - Admin	93.052	KA024	256,873	34
National Family Caregiver Support, Title III, Part E - Services COVID-19	93.052	KRP21	483,022	376,054
National Family Caregiver Support, Title III, Part E - Admin COVID-19	93.052	KRP21	46,956	7,285
Total National Family Caregiver Support, Title III, Part E			<u>3,261,826</u>	<u>2,693,227</u>
Special Programs for the Aging, Title III, Part D, Disease Prevention and Health Promotion Services - Services	93.043	KA024	265,161	265,161
Special Programs for the Aging, Title III, Part D, Disease Prevention and Health Promotion Services - Services COVID-19	93.043	KRP21	198,974	153,357
Total Special Programs for the Aging Title III, Part D, Disease Prevention and Health Promotion Services			<u>464,135</u>	<u>418,518</u>
Special Programs for the Aging, Title VII, Chapter 3, Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041	K7024	23,190	--
Low-Income Home Energy Assistance - Crisis	93.568	KP021	631,092	631,092
Low-Income Home Energy Assistance - Admin	93.568	KP021	107,799	--
Low-Income Home Energy Assistance - Outreach	93.568	KP021	131,225	--
Total Low-Income Home Energy Assistance			<u>870,116</u>	<u>631,092</u>
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations	93.779	KN023	37,015	--
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations	93.779	KN024	122,257	--
Total Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations			<u>159,272</u>	<u>--</u>
Medical Assistance Program - Aging Resource Center (ARC) 23/24	93.778	KX023	522,636	--
Medical Assistance Program - Aging Resource Center (ARC) 24/25	93.778	KX023	473,369	--
Total Medicaid Cluster			<u>996,005</u>	<u>--</u>
Medicare Enrollment Assistance Program - Services 23/24	93.071	KB024	87,048	--
Medicare Enrollment Assistance Program - Services 24/25	93.071	KB025	43,374	--
Total Medicare Enrollment Assistance Program			<u>130,422</u>	<u>--</u>
Special Programs for the Aging, Title IV, and Title II, Discretionary Projects	93.048	KG023	36,307	--
Special Programs for the Aging, Title IV, and Title II, Discretionary Projects	93.048	KG024	38,386	--
Total Special Programs for the Aging, Title IV, and Title II, Discretionary Projects			<u>74,693</u>	<u>--</u>
Total U.S. Department of Health and Human Services			<u>33,166,299</u>	<u>26,952,143</u>
Total Expenditures of Federal Awards			<u>\$ 33,166,299</u>	<u>\$ 26,952,143</u>

See notes to the schedule of expenditures of federal awards and state financial assistance.

ALLIANCE FOR AGING, INC.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE (CONTINUED)**

FOR THE YEAR ENDED DECEMBER 31, 2024

State Grantor/Pass-through Grantor/Project	CSFA Number	Contract Number	State Expenditures	Provided To Subrecipients
State Financial Assistance				
Florida Department of Elder Affairs				
Community Care for the Elderly (CCE) - Services 23/24	65.010	KC023	\$ 5,737,813	\$ 5,321,205
Community Care for the Elderly (CCE) - Admin 23/24	65.010	KC023	12,790	--
Community Care for the Elderly (CCE) - Services 24/25	65.010	KC024	4,994,112	4,527,180
Community Care for the Elderly (CCE) - Admin 24/25	65.010	KC024	68,071	--
Community Care for the Elderly (CCE) - Aging Resource Center (ARC) 23/24	65.010	KX020	522,636	--
Community Care for the Elderly (CCE) - Aging Resource Center (ARC) 24/25	65.010	KX023	473,369	--
Total Community Care for the Elderly (CCE)			<u>11,808,791</u>	<u>9,848,385</u>
Local Services Programs (LSP) - Services 23/24	65.009	KL023	3,867,218	3,867,218
Local Services Programs (LSP) - Admin 23/24	65.009	KL023	881	--
Local Services Programs (LSP) - Services 24/25	65.009	KL024	3,091,003	3,091,003
Local Services Programs (LSP) - Admin 24/25	65.009	KL024	24,664	--
Total Local Services Programs (LSP)			<u>6,983,766</u>	<u>6,958,221</u>
Alzheimer Interventions, Memory Disorder Clinics, Brain Banks and Alzheimer Special Projects - Services 23/24	65.002	KZ023	1,249,906	1,191,843
Alzheimer Interventions, Memory Disorder Clinics, Brain Banks and Alzheimer Special Projects - Admin 23/24	65.002	KZ023	12,111	--
Alzheimer Interventions, Memory Disorder Clinics, Brain Banks and Alzheimer Special Projects - Services 24/25	65.002	KZ024	1,549,999	1,450,154
Alzheimer Interventions, Memory Disorder Clinics, Brain Banks and Alzheimer Special Projects - Admin 24/25	65.002	KZ024	37,744	--
Total Alzheimer Interventions, Memory Disorder Clinics, Brain Banks and Alzheimer Special Projects			<u>2,849,760</u>	<u>2,641,997</u>
Alzheimer's Respite Services (ARS) - Services 23/24	65.004	KZ023	1,249,906	1,191,843
Alzheimer's Respite Services (ARS) - Admin 23/24	65.004	KZ023	12,111	--
Alzheimer's Respite Services (ARS) - Services 24/25	65.004	KZ024	1,549,999	1,450,154
Alzheimer's Respite Services (ARS) - Admin 24/25	65.004	KZ024	37,744	--
Total Alzheimer's Respite Services (ARS)			<u>2,849,760</u>	<u>2,641,997</u>
Home Care for the Elderly (HCE) - Services 23/24	65.001	KH023	828,815	685,573
Home Care for the Elderly (HCE) - Admin 23/24	65.001	KH023	767,600	767,600
Home Care for the Elderly (HCE) - Enhance HCE - Services 23/24	65.001	KE022	818,219	792,010
Home Care for the Elderly (HCE) - Services 24/25	65.001	KH024	1,180,861	946,975
Home Care for the Elderly (HCE) - Admin 24/25	65.001	KH024	277,580	277,580
Total Home Care for the Elderly - (HCE)			<u>3,873,075</u>	<u>3,469,738</u>
Respite For Elders Living in Everyday Families (Relief) - Services 23/24	65.006	KR023	61,321	61,321
Respite For Elders Living in Everyday Families (Relief) - Admin 23/24	65.006	KR023	11,627	--
Respite For Elders Living in Everyday Families (Relief) - Services 24/25	65.006	KR024	70,915	70,915
Respite For Elders Living in Everyday Families (Relief) - Admin 24/25	65.006	KR024	13,307	--
Total Respite For Elders Living in Everyday Families (Relief)			<u>157,170</u>	<u>132,236</u>
Total Florida Department of Elder Affairs			<u>28,522,322</u>	<u>25,692,574</u>
Total Expenditures of State Financial Assistance			<u>\$ 28,522,322</u>	<u>\$ 25,692,574</u>
Total Federal Awards and State Financial Assistance			<u>\$ 61,688,621</u>	<u>\$ 52,644,717</u>

See notes to the schedule of expenditures of federal awards and state financial assistance.

ALLIANCE FOR AGING, INC.

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state financial assistance (the “Schedule”) includes the federal and state grant activity of Alliance for Aging, Inc. (the “Alliance”) for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), Audits of States, Local Government, and Non-Profit Organizations and Chapter 10.650, Rules of the Auditor General. Because the Schedule presents only a selected portion of the operations of the Alliance, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Alliance.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, Audits of States, Local Government, and Non-Profit Organizations and Chapter 10.650, Rules of the Auditor General, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

The Alliance has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

ALLIANCE FOR AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION I – SUMMARY OF AUDITORS’ RESULTS

FINANCIAL STATEMENTS

Type of report the auditor issued on whether the financial statements
audited were prepared in accordance with GAAP: *UNMODIFIED OPINION*

Internal control over financial reporting:

Material weakness(es) identified? ☐ Yes ☒ No

Significant deficiency(ies) identified? ☐ Yes ☒ None Reported

Noncompliance material to financial statement noted? ☐ Yes ☒ No

FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Internal control over major Federal programs and State projects:

Material weakness(es) identified? ☐ Yes ☒ No

Significant deficiency(ies) identified? ☐ Yes ☒ None Reported

Type of auditors’ report issued on compliance for
major Federal programs and State projects: *UNMODIFIED OPINION*

Any audit findings disclosed that are required to be
reported in accordance with 2 CFR 200.516(a)
and Chapter 10.650? ☐ Yes ☒ No

Identification of major Federal programs and State projects:

<u>NAME OF FEDERAL PROGRAM OR CLUSTER</u>	<u>AL NUMBER</u>
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US Department of Health and Human Services

Aging Cluster:

Special Programs for Aging Title III – B (cluster)	93.044
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Special Programs for Aging Title III – C (cluster)	93.045
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Nutrition Services Incentive Program (cluster)	93.053
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National Family Caregiver Support, Title III, Part E	93.052
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Dollar threshold used to distinguish between
Type A and Type B Federal programs: \$994,989

Auditee qualified as low-risk auditee pursuant to
the Uniform Guidance? ☐ Yes ☒ No

ALLIANCE FOR AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION I – SUMMARY OF AUDITORS’ RESULTS (CONTINUED)

<u>NAME OF STATE PROJECT</u>	<u>CSFA NUMBER</u>
Local Services Programs (LSP)	65.009
Community Care for the Elderly (CCE)	65.010
Dollar threshold used to distinguish between Type A and Type B State projects:	<u>\$855,670</u>

SECTION II – FINANCIAL STATEMENT FINDINGS

None.

SECTION III – FEDERAL PROGRAMS AND STATE PROJECTS FINDINGS AND QUESTIONED COSTS

None. A management letter pursuant to Sections 215.97(10)(f) and 215.97(11)(d), Florida Statutes was not reported because there were no items that were required to be reported related to Federal programs or State projects.

SECTION IV – PRIOR YEAR FINDINGS

FINANCIAL STATEMENT FINDINGS

None.

FEDERAL PROGRAMS AND STATE PROJECTS FINDINGS AND QUESTIONED COSTS

None.